

**A GIFT TO THE IBS NETWORK  
CAN MAKE A HUGE LONG-TERM  
CONTRIBUTION TO OUR FUTURE  
WORK; SUPPORTING PEOPLE  
LIVING WITH IBS**



A guide to  
leaving gifts to  
The IBS Network  
in your Will

  
**ibsnetwork**  
*helping you better...*

# WHAT YOU NEED TO DO

**First you need to decide what type of gift you wish to leave to The IBS Network.**

## Specific Bequest

A Specific bequest is where you leave a particular item to The IBS Network. For example, you may choose to leave the contents of a particular bank account to The IBS Network, regardless of how much is in that account at the date of your death.

You have to be careful to ensure that you keep your Will up to date to ensure that you still have the particular asset at the date of your death. If you no longer had the asset on your death then the gift would fail and The IBS Network would receive nothing.

You also have to keep this under review as the value of the asset may increase or decrease over time meaning that the gift you initially intended to make may change.



## Pecuniary Legacy

A Pecuniary legacy is where you leave a specific amount of money to The IBS Network. With a Pecuniary legacy you have to ensure you keep your Will up to date as the value of this legacy is likely to be worth less as time goes on.



## Share of Residuary Estate

Your Residuary Estate is what is left after the payment of all debts, funeral and testamentary expenses and other legacies. You could choose to leave all of your Residuary Estate or a percentage of it to The IBS Network.

## Funeral

You could include in your Will the wish that your friends and family could send a donation to The IBS Network in lieu of having flowers at your funeral.

**When you have decided on the type of gift you wish to leave you should contact a solicitor, or the person who is going to draft your Will. They will then be able to advise you in full about the legal formalities to which you need to adhere to ensure that your Will is valid.**



## Correct Wording

Your professional adviser will also be able to advise you about the necessary wording for the Will, but we would recommend discussing the following options with them:

- **A gift of a Pecuniary Legacy:**

I give to THE IBS NETWORK, whose Registered Charity Number is 1057563, the sum of .....(amount in words and figures) and I direct that this is for the general purpose of the Charity.

- **A gift of your Residuary Estate:**

I give my Residuary Estate to THE IBS NETWORK, whose Registered Charity Number is 1057563, and I direct that this is for the general purpose of the Charity.



## Inheritance Tax

All gifts to charities in a Will pass free of Inheritance Tax. This means that in some circumstances you can reduce an Inheritance Tax liability completely by making a donation to The IBS Network in your Will. We would recommend that you take professional advice on this matter to ensure that your Will is drafted in the most tax efficient way.

If you are updating your Will then your adviser may be able to add a Codicil to your Will rather than drafting a new Will. (A codicil is a document that amends, rather than replaces, a previously executed Will.)



# HOW YOUR GIFT WILL HELP THE IBS NETWORK



We know how devastating IBS can be and how confusing it is trying to find the right support and reliable information. The IBS Network works continuously to support those living with IBS by providing up to date information and advice. We offer a comprehensive IBS Self Care Plan; a helpline with dedicated IBS trained nurses; a personal one-to-one email service; a quarterly magazine and a monthly newsletter. In addition, we are constantly working with health care professionals to change the perception of people with IBS in the health care system.

We receive all our funds from donations and sponsorship, please help us to support others.



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The IBS Network is a registered charity in England and Wales. Charity No. 1057563